Aioi Nissay Dowa Insurance Company of Europe Limited

Solvency and Financial Condition Report

Disclosures

31 December

2016

(Monetary amounts in GBP thousands)

General information

Undertaking name

Undertaking identification code

Type of code of undertaking

Type of undertaking

Country of authorisation

Language of reporting

Reporting reference date

Currency used for reporting

Accounting standards

Method of Calculation of the SCR

Matching adjustment

Volatility adjustment

Transitional measure on the risk-free interest rate

Transitional measure on technical provisions

Aioi Nissay Dowa Insurance Company of Europe Limited
5493001W3NTGB2HAN989
LEI
Non-life undertakings
GB
en
31 December 2016
GBP
The undertaking is using IFRS
Standard formula
No use of matching adjustment
Use of volatility adjustment
No use of transitional measure on the risk-free interest rate
No use of transitional measure on technical provisions

List of reported templates

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S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.02.01.02

Balance sheet

		value
	Assets	C0010
R0030	Intangible assets	
R0040	Deferred tax assets	
R0050	Pension benefit surplus	
R0060	Property, plant & equipment held for own use	770
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	315,557
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	13,875
R0100	Equities	0
R0110	Equities - listed	0
R0120	Equities - unlisted	0
R0130	Bonds	156,467
R0140	Government Bonds	27,816
R0150	Corporate Bonds	128,650
R0160	Structured notes	0
R0170	Collateralised securities	0
R0180	Collective Investments Undertakings	138,140
R0190	Derivatives	
R0200	Deposits other than cash equivalents	7,076
R0210	Other investments	0
R0220	Assets held for index-linked and unit-linked contracts	
R0230	Loans and mortgages	16,010
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	
R0260	Other loans and mortgages	16,010
R0270	Reinsurance recoverables from:	155,528
R0280	Non-life and health similar to non-life	155,528
R0290	Non-life excluding health	155,505
R0300	Health similar to non-life	23
R0310	Life and health similar to life, excluding index-linked and unit-linked	0
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	0
R0340	Life index-linked and unit-linked	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	52,517
R0370	Reinsurance receivables	
R0380	Receivables (trade, not insurance)	
R0390	Own shares (held directly)	0
R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
R0410	Cash and cash equivalents	32,445
R0420	Any other assets, not elsewhere shown	12,793
R0500	Total assets	585,620

Solvency II

S.02.01.02

Balance sheet

		Solvency II value
	Liabilities	C0010
R0510	Technical provisions - non-life	382,135
R0520	Technical provisions - non-life (excluding health)	382,040
R0530	TP calculated as a whole	0
R0540	Best Estimate	369,480
R0550	Risk margin	12,560
R0560	Technical provisions - health (similar to non-life)	95
R0570	TP calculated as a whole	0
R0580	Best Estimate	75
R0590	Risk margin	19
R0600	Technical provisions - life (excluding index-linked and unit-linked)	0
R0610	Technical provisions - health (similar to life)	0
R0620	TP calculated as a whole	0
R0630	Best Estimate	0
R0640	Risk margin	0
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	0
R0660	TP calculated as a whole	0
R0670	Best Estimate	0
R0680	Risk margin	0
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	0
R0750	Provisions other than technical provisions	
R0760	Pension benefit obligations	
R0770	Deposits from reinsurers	
R0780	Deferred tax liabilities	
R0790	Derivatives	
R0800	Debts owed to credit institutions	
R0810	Financial liabilities other than debts owed to credit institutions	
R0820	Insurance & intermediaries payables	7,065
R0830	Reinsurance payables	10,429
R0840	Payables (trade, not insurance)	
R0850	Subordinated liabilities	0
R0860	Subordinated liabilities not in BOF	
R0870	Subordinated liabilities in BOF	0
R0880	Any other liabilities, not elsewhere shown	23,951
R0900	Total liabilities	423,579
R1000	Excess of assets over liabilities	162,041

S.05.01.02 Premiums, claims and expenses by line of business

Non-life

			Line of Business	for: non-life ins	urance and rein	surance obligat	ions (direct bus	iness and acce	pted proportion	nal reinsurance)			Line of b		cepted non-prop urance	oortional	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																	
R0110 Gross - Direct Business	0	95		,	27,177	5,395	4,862	2,980	25								308,216
R0120 Gross - Proportional reinsurance accepted	0	-1	0	0	1,351	0	0	0	0	0	C	4					1,355
R0130 Gross - Non-proportional reinsurance accepted																	0
R0140 Reinsurers' share	0				13,790	5,394	-	2,826	25		34						131,138
R0200 Net	0	23	0	143,672	14,738	0	107	154	0	0	39	19,700					178,434
Premiums earned																	
R0210 Gross - Direct Business	0	98		-	-	5,288		2,769				-					292,076
R0220 Gross - Proportional reinsurance accepted	0	12	0	0	1,731	0	0	0	0	0	C	79					1,822
R0230 Gross - Non-proportional reinsurance accepted																	0
R0240 Reinsurers' share	0			-	14,520	5,288	-	2,616	24								112,728
R0300 Net	0	37	0	147,318	16,037	0	106	153	0	0	40	17,481					181,171
Claims incurred																	
R0310 Gross - Direct Business	0	41	0	229,993	24,570	3,344	1,732	2,247	38	27		-					268,902
R0320 Gross - Proportional reinsurance accepted	0	0	0	0	943	258	0	0	0	0	C	7					1,209
R0330 Gross - Non-proportional reinsurance accepted																	0
R0340 Reinsurers' share	0			101,010	14,274	2,812					41						124,496
R0400 Net	0	18	0	128,398	11,239	790	205	75	33	-3	62	4,798					145,614
Changes in other technical provisions																	
R0410 Gross - Direct Business	0	0		-	0	0	0	0	0	-		-					0
R0420 Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0	0	0	0	C	0					0
R0430 Gross - Non-proportional reinsurance accepted																	0
R0440 Reinsurers' share	0			-	0	0	0	0	0			-					0
R0500 Net	0	0	0	0	0	0	0	0	0	0		0					0
R0550 Expenses incurred	0	-2	0	41,754	3,015	-677	-955	-77	-1	-15	4	10,074					53,119
R1200 Other expenses					, ,												
R1300 Total expenses																	53,119

Line of business for; accepted non-proportional

S.05.02.01
Premiums, claims and expenses by country

Non-life

		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		Home Country	Top 5 countries (by	amount of gross pr	emiums written) -	Top 5 countries (b premiums writ obliga	ten) - non-life	Total Top 5 and
R0010								nome country
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	Premiums written							
R0110	Gross - Direct Business	169,732	58,372	32,143	27,267	5,326	6,267	299,107
R0120	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0130	Gross - Non-proportional reinsurance accepted							0
R0140	Reinsurers' share	82,440	29,050	428	10,144	121	455	122,638
R0200	Net	87,292	29,322	31,715	17,123	5,205	5,812	176,469
	Premiums earned							
R0210	Gross - Direct Business	150,734	63,777	24,462	26,962	5,484	5,681	277,100
R0220	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0230	Gross - Non-proportional reinsurance accepted							0
R0240	Reinsurers' share	62,086	31,257	448	10,218	127	488	104,624
R0300	Net	88,647	32,520	24,013	16,744	5,358	5,194	172,476
	Claims incurred							
R0310	Gross - Direct Business	167,247	48,553	11,749	21,230	3,234	4,019	256,033
R0320	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0330	Gross - Non-proportional reinsurance accepted							0
R0340	Reinsurers' share	83,637	26,631	485	7,103	-31	376	118,201
R0400	Net	83,610	21,922	11,264	14,127	3,265	3,644	137,832
	Changes in other technical provisions							
R0410	Gross - Direct Business							0
R0420	Gross - Proportional reinsurance accepted							0
R0430	Gross - Non-proportional reinsurance accepted							0
R0440	Reinsurers' share							0
R0500	Net	0	0	0	0	0	0	0
R0550	Expenses incurred	959	293	3,705	-123	-522	-45	4,267
R1200	Other expenses							506
R1300	Total expenses							4,773

Non-Life Technical Provisions

					Direct busin	ness and accepte	ed proportional re	insurance					Acc	epted non-propo	ortional reinsura	nce	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
R0010 Technical provisions calculated as a whole	0	0	0	0	0	0	0	0	0	0	0	0					0
Total Recoverables from reinsurance/SPV and Finite Re after the R0050 adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	0
Technical provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
R0060 Gross	0	11	0	68,971	50,602	279	673	564	28	0	0	16,348					137,474
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	7	0	29,758	5,869	270	644	544	5	0	0	1,475					38,572
R0150 Net Best Estimate of Premium Provisions	0	3	0	39,213	44,733	10	30	20	22	0	-1	14,873					98,903
Claims provisions																	
R0160 Gross	0	65	0	196,136	14,396	2,297	1,949	6,157	180	112	18	10,772					232,081
Total recoverable from reinsurance/SPV and Finite					,,,,,												
R0240 Re after the adjustment for expected losses due to	0	16	0	93,007	5,515	2,231	1,654	5,846	47	109	18	8,514					116,956
counterparty default R0250 Net Best Estimate of Claims Provisions	0	49	0	103,129	8,881	66	295	311	133	3	0	2,259					115,125
					-												
R0260 Total best estimate - gross	0	- 11		, .	64,998	2,577	-	6,720	208								369,556
R0270 Total best estimate - net	0	52	0	142,342	53,614	76	325	331	155	3	-1	17,131					214,028
R0280 Risk margin	0	19	0	8,359	2,958	16	15	73	28	4	-1	1,107					12,579
Amount of the transitional on Technical Provisions																	
R0290 Technical Provisions calculated as a whole																	0
R0300 Best estimate																	0
R0310 Risk margin																	0
R0320 Technical provisions - total	0	95	0	273,466	67,956	2,593	2,638	6,794	236	115	16	28,228					382,135
Recoverable from reinsurance contract/SPV and R0330 Finite Re after the adjustment for expected losses due to counterparty default - total	0	23	0	122,765	11,384	2,501	2,297	6,390	53	109	18	9,989					155,528
R0340 Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	0	72	0	150,701	56,571	92	340	404	183	7	-2	18,239					226,607

S.19.01.21 Non-Life insurance claims

Total Non-life business

Z0010

	Gross Claims	Paid (non-cum	nulative)											
	(absolute am	ount)												
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
	Year					Developm	ent year						In Current	Sum of years
		0	1	2	3	4	5	6	7	8	9	10 & +	year	(cumulative)
R0100	Prior											711	711	711
R0160	N-9	52,362	17,574	3,178	3,211	1,711	679	503	1,850	402	269		269	81,739
R0170	N-8	59,441	20,979	9,747	2,056	1,196	577	122	99	55			55	94,273
R0180	N-7	66,911	21,847	2,858	1,618	427	561	108	308				308	94,639
R0190	N-6	61,011	15,763	4,262	1,981	3,086	450	661					661	87,215
R0200	N-5	78,770	18,225	2,480	2,969	924	561						561	103,927
R0210	N-4	66,315	18,299	3,051	1,884	1,147							1,147	90,696
R0220	N-3	76,962	24,332	2,963	3,397								3,397	107,654
R0230	N-2	67,289	22,154	2,883									2,883	92,326
R0240	N-1	69,405	63,669										63,669	133,074
R0250	N	81,171											81,171	81,171
R0260												Total	154,832	967,425

	Gross Undisc	ounted Best E	stimate Claim	ns Provisions									
	(absolute alli		500.40	50000	50000	500.40	50050	500.40	50070	50000	50000	50000	C0360
	Year	C0200	C0210	C0220	C0230	C0240 Developm	C0250 nent vear	C0260	C0270	C0280	C0290	C0300	Year end (discounted
		0	1	2	3	4	5	6	7	8	9	10 & +	data)
R0100	Prior											6,824	0
R0160	N-9	0	0	0	0	0	0	0	0	0	1,573		0
R0170	N-8	0	0	0	0	0	0	0	0	1,018			0
R0180	N-7	0	0	0	0	0	0	0	1,532				0
R0190	N-6	0	0	0	0	0	0	2,753					0
R0200	N-5	0	0	0	0	0	2,667						0
R0210	N-4	0	0	0	0	9,289							0
R0220	N-3	0	0	0	9,074								0
R0230	N-2	0	0	22,764									0
R0240	N-1	0	42,574										0
R0250	N	138,493											0
R0260												Total	0

S.23.01.01

Own Funds

R0780 Expected profits included in future premiums (EPIFP) - Non- life business
R0790 Total Expected profits included in future premiums (EPIFP)

	Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35
R0010	Ordinary share capital (gross of own shares)
R0030	Share premium account related to ordinary share capital
R0040	Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings
R0050	Subordinated mutual member accounts
R0070	Surplus funds
R0090	Preference shares
R0110	Share premium account related to preference shares
R0130	Reconciliation reserve
R0140	Subordinated liabilities
R0160	An amount equal to the value of net deferred tax assets
R0180	Other own fund items approved by the supervisory authority as basic own funds not specified above
R0220	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
R0230	Deductions for participations in financial and credit institutions
R0290	Total basic own funds after deductions
	Ancillary own funds
	Unpaid and uncalled ordinary share capital callable on demand
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
R0320	Unpaid and uncalled preference shares callable on demand
R0330	A legally binding commitment to subscribe and pay for subordinated liabilities on demand
R0340	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
R0350	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
R0360	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
R0370	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
	Other ancillary own funds
KU4UU	Total ancillary own funds
DOEGO	Available and eligible own funds Total and the way funds to make the SCR
	Total available own funds to meet the SCR Total available own funds to meet the HCR
	Total available own funds to meet the MCR Total available own funds to meet the SCR
R0540 R0550	Total eligible own funds to meet the SCR Total eligible own funds to meet the MCR
	SCR
R0600	
R0620	Ratio of Eligible own funds to SCR
R0640	Ratio of Eligible own funds to MCR
	Reconcilliation reserve
R0700	Excess of assets over liabilities
R0710	Own shares (held directly and indirectly)
R0720	Foreseeable dividends, distributions and charges
R0730	Other basic own fund items
R0740	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
R0760	Reconciliation reserve
	Expected profits
R0770	Expected profits included in future premiums (EPIFP) - Life business

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
418,757	418,757		0	
0	0		0	
0	0		0	
0		0	0	0
0	0			
0		0	0	0
0		0	0	0
-256,716	-256,716			
0		0	0	0
0				0
0	0	0	0	0
0				
0	0	0	0	
162,041	162,041	0	0	0

0		
0		
0		
0		
0		
0		
0		
0		
0		
0	0	0

162,041	162,041	0	0	0
162,041	162,041	0	0	
162,041	162,041	0	0	0
162,041	162,041	0	0	

94,775
35,818
170.98%
452.40%

C0060

162,041
0
418,757
0
-256,716

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

		requirement	USP	Simplifications
		C0110	C0080	C0090
R0010	Market risk	11,070		
R0020	Counterparty default risk	22,164		
R0030	Life underwriting risk	0		
R0040	Health underwriting risk	25		
R0050	Non-life underwriting risk	66,343		
R0060	Diversification	-16,081		
R0070	Intangible asset risk	0		
D 0400		02.522		
R0100	Basic Solvency Capital Requirement	83,523		
	Calculation of Solvency Capital Requirement	C0100		
R0130	Operational risk	11,252		
R0140	Loss-absorbing capacity of technical provisions	0		
R0150	Loss-absorbing capacity of deferred taxes	0		
R0160	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	0		
R0200	Solvency Capital Requirement excluding capital add-on	94,775		
R0210	Capital add-ons already set	0		
R0220	Solvency capital requirement	94,775		
	Other information on SCR			
R0400	Capital requirement for duration-based equity risk sub-module	0		
R0410	Total amount of Notional Solvency Capital Requirements for remaining part	0		
R0420	Total amount of Notional Solvency Capital Requirements for ring fenced funds	0		
R0430	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	0		
R0440	Diversification effects due to RFF nSCR aggregation for article 304	0		

Gross solvency capital

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

	Linear formula component for non-life insurance and reinsurance obligations	C0010		
R0010	MCR _{NL} Result	35,818		
			Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
			C0020	C0030
R0020	Medical expense insurance and proportional reinsurance		0	0
R0030	Income protection insurance and proportional reinsurance		52	31
R0040	Workers' compensation insurance and proportional reinsurance		0	0
R0050	Motor vehicle liability insurance and proportional reinsurance		142,342	78,583
R0060	Other motor insurance and proportional reinsurance		53,614	85,421
R0070	Marine, aviation and transport insurance and proportional reinsurance		76	0
R0080	Fire and other damage to property insurance and proportional reinsurance		325	121
R0090	General liability insurance and proportional reinsurance		331	180
R0100	Credit and suretyship insurance and proportional reinsurance		155	29
R0110	Legal expenses insurance and proportional reinsurance		3	1
R0120	Assistance and proportional reinsurance		0	42
R0130	Miscellaneous financial loss insurance and proportional reinsurance		17,131	21,056
R0140	Non-proportional health reinsurance		0	
R0150	Non-proportional casualty reinsurance		0	0
R0160	Non-proportional marine, aviation and transport reinsurance		0	0
R0170	Non-proportional property reinsurance		0	0
R0200	Linear formula component for life insurance and reinsurance obligations MCR_L Result	C0040 0	Net (of reinsurance/SPV) best	Net (of
			estimate and TP calculated as a whole	reinsurance/SPV) total capital at risk
			C0050	C0060
R0210	Obligations with profit participation - guaranteed benefits			
R0220	Obligations with profit participation - future discretionary benefits			
R0230	Index-linked and unit-linked insurance obligations			
R0240	Other life (re)insurance and health (re)insurance obligations			
R0250	Total capital at risk for all life (re)insurance obligations			
	Overall MCR calculation	C0070		
R0300	Linear MCR	35,818		
R0310	SCR	94,775		
R0320	MCR cap	42,649		
R0330	MCR floor	23,694		
R0340	Combined MCR	35,818		
R0350	Absolute floor of the MCR	3,332		
R0400	Minimum Capital Requirement	35,818		
	•			